# President Trump Signs PPP Changes Into Law

President Trump has signed H.R. 7010 the Paycheck Protection Program Flexibility Act into law. The bill makes two significant changes to the PPP loans. Previously, 75% of the funds could be used on payroll and 25% towards rent, utilities, and/or mortgage payments; now 60% can go towards payroll and 40% to rent/utilities/mortgage payments. Originally loans had to be used within 8 weeks; the bill now extends that to 24 weeks. NPMA applauds the passage of this bill and the increased flexibility it will give to small businesses.

For questions about Congress or PPP loans, contact NPMA's VP of Public Policy, Ashley Amidon, at **aamidon@pestworld.org**.